

MINING, BUSINESS AND STOCKS

TINTIC SMELTER NOW ASSURED

Articles of Incorporation of Tintic Smelting Company Have Been Prepared.

HEADQUARTERS IN SALT LAKE.

Plant Will Begin by Treating Lead Ores Exclusively—Officers Of Company.

The statement was made officially today that the Tintic mining district is to have a smelter where the producers of the several prosperous camps can send their ores for treatment without being required, as is the case at the present time, to pay the cost of transportation to land them in the Salt Lake valley where all of the custom smelting in this state is conducted.

ARTICLES PREPARED.

Articles of incorporation of the Tintic Smelting company have been prepared by Atty. Joel Nibley and will be filed in the office of the secretary of state within the next few days. With a single exception, the incorporators are influential Ogden and Provo citizens and the headquarters of the company will be in Salt Lake.

The president of the Tintic company will be Charles W. Nibley, one of Utah's leading business men; the vice presidency will go to Jesse Knight, the well known and successful mining operator of Provo; the secretary will be former district judge H. H. Ruppel of Ogden and John Pingree, cashier of the First National Bank of Ogden will be treasurer. The foregoing named persons with David Eccles of Ogden, Bela Kadish of Ogden, William Eccles of Ogden, C. E. Looser of Provo and M. J. Donnelly of New York are mentioned as incorporators. The board of directors will consist of Charles W. Nibley, Jesse Knight, C. E. Looser, David Eccles and Bela Kadish. The capital stock of the company will be \$500,000, divided into 5,000 shares.

TO RUSH THE WORK.

Mr. Nibley stated to a representative of the "News" today that the Tintic plant will be built with the view of treating lead ores exclusively, yet it is not improbable that copper furnaces will be erected later. But for the present, at least, ores containing copper will be diverted to the Utah Smelting company's plant near Ogden. The initial capacity of the Tintic smelter will be for the treatment of about 400 tons of ore daily, it being the intention to start off with two furnaces. Plans will be drawn immediately and contracts for structural material and equipment let at the earliest possible date. It is expected that the plant will be ready for commission within six months.

GOOD LOCATION.

The Tintic district is no doubt a very good location for a custom smelter of large dimensions. Two lines of railway enter that region and ores could be brought there for treatment from other camps. It is pointed out that southern Nevada producers will have an advantage in not having the longer haul into the Salt Lake valley. The Deep Creek-Ely branch of the San Pedro, Los Angeles & Salt Lake railroad will leave the main line at a point near Tintic Junction, thus bringing numerous lead and copper camps to the west tributary to the Tintic company's plant, which will represent an investment of probably a half million dollars.

ON 'CHANGE.

Day Was Quiet With Little Activity in Any One Stock.

This morning was again quiet on the floor of the local stock exchange. There was some activity in Columbus Consolidated, but the business for the most part was spread over the entire Utah board. There was some trading in the later Nevada promotions, and Dalsey Annex, a new Nevada stock, was listed for the first time this morning.

The total sales during the regular call amounted to 8,035 shares, representing a total worth of \$5,070. The open board sales amounted to 14,032 shares, at a worth of \$18,303.25.

The quotations for the day closed as follows:

TODAY'S SALES.		
UTAH STOCKS.		
	Bid.	Asked.
Alcoa	7.00	9.25
Ajax	1.25	1.35
Bullion Beck	1.50	2.75
Carlisle	1.10	1.15
Con. Merc.	45	50
Dalsey	2.00	
Daily Judge	11.75	12.00
Daily West	19.00	
Grand Central	3.20	3.25
Horn Silver	1.70	2.25
Little Bell		8.00
Lower Mammoth	1.70	1.75
Mammoth	1.50	1.70
May Day	1.85	1.90
Ontario	3.85	4.25
Silver King	22.25	
Sacramento	2.70	2.85
Silver Shield	12	15
Star Con.	10	
Utah Mine	2.00	
Uncle Sam Con.	39	40
Victoria	2.70	2.85
Butler Liberty	47	51
Beck Tunnel	1.47 1/2	1.55
Cyclone		50
Century	43	
Colorado Mining	36	1.05
Dalton	20 1/2	25
Emerald	16	25
Ingot	92	92 1/2
Joe Bowers	17	62
Little Chief	17	17 1/2
New York	22	
Richmond Ana.	65	68
Scottish Chief	19	10 1/2
South Columbus	59	61
Tetro	17 1/2	19

TINTIC STOCKS.

Are advancing and making money for others. Prices will be higher. Buy now.

CHILD, COLE & CO. BROKERS.

Our facilities are unequalled for executing orders in all markets. TELEPHONE US YOUR ORDERS.

100 Atlas Bldg. Both Phones 225.

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining company:

SILVER	70
COPPER, Casting	21 1/2
COPPER, Cathodes	21 1/2
LEAD	5.75

NEW YORK QUOTATIONS.

COPPER, Firm	22.25 @ 22.75
LEAD, Quiet	5.75 @ 6.00

Victor Con.	Bid.	Asked.
Victor Con.	.09 1/2	.10
Yankee Con.	.35	.45
Yankee Con.	.43	.47
NEVADA STOCKS.		
Nevada Hills	3.37 1/2	3.42 1/2
Nevada Fairview	.22	.24
Eagle's Nest	.40	.46
Low Dillon	.46	.48
Dalsey Annex	.20	.25
Nevada Hills Florence	.24	.27
Montgomery Mountain	.14	.17
Yellow Rose	.14	.17

MORNING SALES.

Ajax, 500 at 34.	
Daily Judge, 200 at 11.57 1/2; 25 at 12.00.	
Nev. Fairview, 5,000 at 32.	
New York, 500 at 24.	
Scottish Chief, 300 at 16.	
South Col., 500 at 51.	
Victor Con., 1,000 at 10.	

OPEN BOARD.

Century, 200 at 40.	
Victor Con., 100 at 1.12 1/2.	
1001 Con., 700 at 6.35; 150 at 6.40; 500 at 6.45.	
Dalsey Annex, 1,500 at 20.	
Daily Judge, 19 at 12.00; 16 at 11.75; 200 at 32 1/2.	
Little Chief, 2,000 at 17.	
Lower Mammoth, 100 at 95.	
Low Dillon, 500 at 46.	
May Day, 1,000 at 15 1/2.	
Scottish Chief, 300 at 3.40.	
Star Con., 1,500 at 11; 212 at 19 1/2.	
Uncle Sam, 200 at 40.	

TOTALS.

	Shares.	Amt.
Regular Call	8,035	\$5,070.00
Open Board	14,032	18,303.25
	24,467	\$23,373.25
Week's Totals	215,492	\$203,090.60
Same week last year	126,715	\$4,754.38

CANNON & CANNON

Buy and sell high class mining stocks. 18 E. South Temple St., Tel. Bell 2791; Ind. 2781.

A. S. CAMPBELL, Stock Broker, 216 D. F. Walker Block. Tel. 910 Ind. 910-K Bell.

CANNON BROS., BROKERS, 24 E. So. Temple. Tel. 910 Ind. 910-K Bell.

BRINGS NEWS OF A STRIKE.

Reports Are Current of Ore Running \$2,800 Per Ton.

Ed Reynolds and Sam Crismon returned to Bullfrog this week from Pocopah, where they located 23 claims which they state show exceptionally good copper ore on the surface. The locations are near the Ray, Beckman, Dixon properties, and assays have gone as high as 16.5 per cent copper. They say that they saw various holes in the district, none of them beyond eight feet in depth, and that they all showed good copper ore.

According to Messrs. Reynolds and Crismon the strike mentioned last week in the vicinity of Pocopah is some seven miles north and west of the main line at the locality they heard reports to the effect that \$2,800 ore had been found. They were not able, however, to report anything of a very definite nature.

STOCKHOLDERS JUBILANT.

Nevada Western Has Great Future, From Present Indications.

Shareholders in the Nevada Western are jubilant over the outlook in that well known property. The ledge that crosses from the Rochester Goldfield ground into the McKinley lease, on the line of the Nevada Western, in the Texas Rose claim, is very rich and great things are expected of it within a short time.

The lowest assay in the shaft runs \$30 to the ton and the Nevada Western company is expected to encounter the rich vein running from the Rochester Goldfield at an early date.

At the present time, seven men are running a crosscut from the bottom of the 130-foot shaft, on the Nevada Western, toward the vein and it is expected that a rich ore body will be tapped within 80 feet.

The stock of the company is selling as rapidly as the certificates can be made out and the mine promises great things in the very near future.

ARTICLES FILED.

Cedar Extension Mining Company Will Operate in North Star District.

The Cedar Extension Mining company, which owns and will develop claims in the North Star mining district in Beaver county, filed articles of incorporation with the county clerk yesterday. The capitalization of the company is \$500,000, and the par value of each share is \$1. The officers are: President, Joseph Geoghegan; vice president, S. S. Pond; secretary and treasurer, H. H. Ruppel; C. Dey and W. H. Jones, constitute the board of directors.

SALT LAKE BANK CLEARINGS

For the week ending Dec. 1, 1906.

	1906.	1905.
Nov. 26	\$1,374,719.03	\$1,183,659.50
Nov. 27	1,339,357.04	882,551.39
Nov. 28	1,127,952.33	716,567.02
Nov. 29	1,533,985.21	1,175,873.39
Dec. 1	1,585,488.57	739,819.37
Totals	\$6,901,502.18	\$4,678,504.64
Increase	\$2,222,997.54	

GREAT SALE OF CITY LOTS

50c a week without tax or interest will buy a fine building lot in POPLAR PLACE, adjacent to POPLAR GROVE on the north. These lots are close to the Poplar Grove car line, city water and the new two story brick school house. You can get a good lot for \$125. These lots are selling fast and as there are only 218 lots advise early selection. All lots staked and numbered. E. B. WICKS, No. 59 So. State St.

MORE CAPITAL FOR WELL KNOWN MINE

Geo. W. Morgan Returns With Good News for Humboldt-Michigan Stockholders.

WILL ADD NEW EQUIPMENT.

Recent Assays Show Favorable Results and Management Highly Gratified Over Future Possibilities.

George W. Morgan of the Vienna cafe and also president of the Morrison Mining company and the Humboldt-Michigan Mining company, returned to the city yesterday, after a visit of several weeks in Chicago, Cincinnati and New York.

While away Mr. Morgan combined business with pleasure and this morning announced that he had been successful in disposing of a large block of stock in the Humboldt-Michigan company. This company owns nine claims in the Star mining district in Humboldt county, Nev., about 30 miles north of Winnemucca and not far from the recent Rosebud excitement. The development work to be done consists of two main open cuts and a tunnel which has penetrated to a distance of 120 feet, on the ore from which some highly satisfactory tests have been made. Recent assays show from 4 1/2 to 27 per cent copper about \$3 in gold and a few ounces of silver.

Mr. Morgan does not care to say definitely just how much stock has been disposed of, but states that there is now sufficient money on hand as a result of his trip to warrant some extensive improvements in the mine's equipment. These improvements will consist in part of two 40-horsepower boilers, a compressor and two Cameron pumps. Sinking on the vein will be commenced at once and development work kept up steadily until the property is of a shipping basis.

Mr. Morgan naturally well pleased with the results of his trip and the news of the new capital procured will be gratifying to all stockholders. Although he admits feeling a little tired, Mr. Morgan was on deck this morning at the old stand and looks as though the trip agreed with him.

OLD TIME RESIDENT HERE.

Frank C. Moorehouse in Town Shaking Hands With Old Friends.

Frank C. Moorehouse, general manager of the Mexico Consolidated Mining company, arrived in the city this morning, accompanied by Joseph A. Coram of Boston.

Mr. Moorehouse is an old resident of Salt Lake and is well known in local mining and engineering circles. For some time past he has made his home in various parts of the globe where his duties as an engineer called him and for the past two years or so he has lived the greater part of the time on the properties of the company of which he is the executive head.

Mr. Coram is one of the principal stockholders of this company, and after conferring with general manager who are one or two other of the more prominent interests the two will leave for Mexico for an inspection of the mine. When seen this morning Mr. Moorehouse stated that he was nothing of interest to stockholders under consideration at this time, the recently published report of the company having covered the ground about as thoroughly as could be done.

The rest of the property to date is an excellent one and Mr. Moorehouse is justly proud of his share in the mine's achievements and has any amount of confidence in the future of the property. He will probably spend the greater part of a week in the city getting acquainted with old friends, etc.

ENTERS RACE.

Sierra Madre Mining Company Will Operate in Boxelder County.

Articles of incorporation of the Sierra Madre Mining Company were filed with the county clerk yesterday afternoon. The capital stock is \$500,000 with shares of the par value of \$1. The company is organized to develop certain mining claims in the Sierra Madre Mining district in Boxelder county. The incorporators and directors are Lafayette Murphy, Harry S. Harper, Salt Lake City; Alex. Hyatt, Angus Kennedy and E. Wingo, Ogden; Albert Swingwood, Hot Springs, Utah.

STRIKES COPPER SULPHIDES.

Bingham-Mary Encounters Ore Body At Depth of 350 Feet.

Copper sulphides were encountered at a depth of 350 feet in the shaft of the Bingham-Mary on Wednesday evening, but Thursday being a holiday, nothing could be done towards finding out as to the extent of the deposits, nor were any assays made.

The strike was entirely unexpected, and a drift through the ore will be started at once. In the meantime work on the shaft will be continued until a depth of at least 1,000 feet has been attained.

COPPER IN BOSTON.

James A. Pollock & Co., furnish the following Boston stock quotations, received over their private wire:

M. C. C., 20 1/2; Boston Con., 22 1/2 @ 24; Royale, 24 @ 25; U. S. S. com., 60 @ 62; do., pf., 44 @ 45; Adventure, 4 1/2 @ 5; Allouez, 48 @ 49; N. Butte, 1 1/2 @ 1 1/2; Old Col., 1 1/2 @ 1 1/2; Old Dom., 50 1/2 @ 57; Oceola, 1 3/8 @ 1 3/4; Parrot, 25 @ 30; Phoenix, 1 1/2 @ 1 1/2; Quincey, 1 02 @ 1 1/2; R. L. 70 1/2; Santa Fe, 4 1/2 @ 4 3/4; Shannon, 18 1/2 @ 19; Tamarack, 1 10 @ 1 11; Mex. Con., 14 1/2 @ 15; Mohab, 1 1/2 @ 1 1/2; Royale, 24 1/2 @ 25; A. Com'l., 36 @ 37; Bakakala, 11 1/2 @ 12; Bing. Central, 1 1/2 @ 1 1/2; Helvetic, 3 bid; K. C., 11 @ 12; Majestic, 25 @ 26; Nev. He., 14 @ 15; Newhouse, 12 1/2 @ 13; Tintic, 3 asked; S. & P., 26 1/2 @ 27 1/2; Arcadian, 12 1/2 @ 13; Atlantic, 15 @ 15 1/2; Centennial, 35 @ 36; C. M., 48 @ 49; Cop. Range, 37 1/2 @ 38 1/2; D. W., 21 asked; Franklin, 15 1/2 @ 16; Cranby, 13 @ 14; Greene Con., 28 1/2 @ 29; Mass., 30 1/2 @ 31; Nev. Con., 13 1/2 @ 14; Tecumseh, 21 1/2 @ 22; Trinity, 10 1/2 @ 11; Santa Fe, 4 1/2 @ 4 3/4; Utah Con., 65 @ 66; Winona, 14 1/2 @ 15; Wolverine, 16 @ 17; Wyand., 13 1/2 @ 14; B. Exp., 18 @ 19; B. & L., 24 @ 25; Ely, 12 1/2 @ 13; Davis Daily, 13 1/2 @ 14; E. Butte, 11 @ 12; Hancock, 15 1/2 @ 16; Raven, 10 1/2 @ 11; Shawmut, 35 @ 36; Nipissing, 20 1/2 @ 21; Utah Apex, 14 1/2 @ 15; Warren, 12 bid.
--

GASOLINE ENGINE ARRIVES.

Greenwater Receives First of a Consignment of Three for Use in Mines.

A 30-horsepower gasoline engine came in Tuesday to be used on one of the

If You Buy Real Estate.

You at least have a chance to see what you are buying. Some people believe that some real estate values will double in the next few months. Everybody thinks the prospects for real estate are good; and there are those who say prospects are extra good. What do you think about it?

If You Desire to Buy.

You should look over the situation; inform yourself on prices and values and take your choice. We know the whole of Salt Lake City and County and have some properties for sale that are the best of their kind to be had.

If you have property for sale and your price is not above the market we can find purchasers for you. Call and see us. No trouble to answer questions or to show properties to those who mean business.

George M. Cannon Company.

Rooms 512-513 Templeton Building. Phone Bell 57.

Greenwater & Death Valley mines. It weighed 34,000 pounds and was brought in in one piece in Reading, were the principal movements. Virginia, Iron rose 3/4. A light demand for Atchison and Chesapeake & Ohio, which benefited them 1/2 and 1/2 respectively, proved to be the only development of interest in the market in the first hour's trading. The rest of the list shook off its uncertainty and stiffened a fraction in sympathy.

The market closed dull and firm. There was no distinct character in the trading owing to the narrow drift and the small transactions. The bank statement was better than expected but prices yielded some part of previous small advances on its publication. Pacific Mail advanced 2 1/2. Great Northern preferred declined 1/4, and Denver & Rio Grande preferred 1/4.

LIVESTOCK.

CHICAGO. Chicago, Dec. 1.—Cattle—Receipts, 700; market steady. Beef, 4.00 @ 4.25; cows and heifers, 3.50 @ 3.75; stockers and feeders, 2.50 @ 2.75; calves, 3.50 @ 3.75; hogs—Receipts, 3,000; market steady. Mixed and butchers, 5.50 @ 5.75; good heavy, 6.00 @ 6.25; rough heavy, 5.50 @ 5.75; lights, 5.50 @ 5.75; pigs, 4.00 @ 4.25; sheep—Receipts, 1,500; market steady. Sheep, 3.75 @ 3.90; lambs, 4.00 @ 4.25.

KANSAS CITY.

Kansas City, Dec. 1.—Cattle—Receipts, 1,000; market steady. Native steers, 4.00 @ 4.25; native cows and heifers, 3.50 @ 3.75; stockers and feeders, 2.50 @ 2.75; calves, 3.50 @ 3.75; hogs—Receipts, 3,000; market steady. Mixed and butchers, 5.50 @ 5.75; good heavy, 6.00 @ 6.25; rough heavy, 5.50 @ 5.75; lights, 5.50 @ 5.75; pigs, 4.00 @ 4.25; sheep—Receipts, 1,500; market steady. Sheep, 3.75 @ 3.90; lambs, 4.00 @ 4.25.

OMAHA.

Omaha, Dec. 1.—Cattle—Receipts, 200; market unchanged. Beef, 4.00 @ 4.25; cows and heifers, 3.50 @ 3.75; stockers and feeders, 2.50 @ 2.75; calves, 3.50 @ 3.75; hogs—Receipts, 3,000; market steady. Mixed and butchers, 5.50 @ 5.75; good heavy, 6.00 @ 6.25; rough heavy, 5.50 @ 5.75; lights, 5.50 @ 5.75; pigs, 4.00 @ 4.25; sheep—Receipts, 1,500; market steady. Sheep, 3.75 @ 3.90; lambs, 4.00 @ 4.25.

ST. LOUIS.

St. Louis, Dec. 1.—Wool—Steady. Territory and western mediums, 22 1/2 @ 23; fine mediums, 18 1/2 @ 19; fine, 19 1/2 @ 20.

COTTON MARKET.

New York, Dec. 1.—Cotton future opened steady. Jan. 1907, 10.40; Feb., 10.45; March, 10.50; April, 10.55; May, 10.60; June, 10.65; July, 10.70; Aug., 10.75; Oct., 10.80; Nov., 10.85; Dec., 10.90.

PRODUCE.

CHICAGO.

Chicago, Dec. 1.—Despite large receipts in the northwest the wheat market today opened firm. A surprisingly large amount of wheat was delivered on December contracts, more than 100,000 bushels being turned over. The wheat was all taken by strong interests. Good buying by shorts and commission houses held the market steady. May wheat opened a shade to 1/4 higher at 73 1/2 @ 74, sold at 74, and then at 74 1/2.

The corn market was steady. May opened unchanged to a shade lower at 43 1/2 @ 44, sold at 44, and then at 44 1/2.

The provisions market opened steady and quiet. Pork was a shade higher at 17 1/2 @ 18, sold at 18, and then at 18 1/2.

The clover was easy with May down 1/4 at 7 1/2.

Corn—The close was easy with May at 43 1/2 @ 44, sold at 44, and then at 44 1/2.

Corn—The close was easy with May at 43 1/2 @ 44, sold at 44, and then at 44 1/2.

Corn—The close was easy with May at 43 1/2 @ 44, sold at 44, and then at 44 1/2.

Corn—The close was easy with May at 43 1/2 @ 44, sold at 44, and then at 44 1/2.